

Financial Results

Reference No.

Submitting Merchant Bank
(If applicable)

Company Name

ORIENTED MEDIA GROUP BERHAD ("OMEDIA")

(Formerly known as Portrade dotcom Berhad)

Stock Name

OMEDIA

Contact Person

Designation

DIRECTOR**Part A1: QUARTERLY REPORT**

Financial Year End

30 JUNE 2014

Quarter

4Quarterly report for the
financial period ended**30 June 2014**

The figures

Have not been audited**Part A2: SUMMARY OF KEY FINANCIAL INFORMATION**

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2014	2013	2014	2013
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
	RM '000	RM '000	RM '000	RM '000
1 Revenue	430	187	1,260	951
2 Profit/(loss) before tax	(2,655)	(1,023)	(3,685)	(2,293)
3 Profit/(loss) for the period	(2,655)	(1,023)	(3,685)	(2,293)
4 Net profit/(loss) attributable to ordinary equity holders of the parent	(2,655)	(1,023)	(3,685)	(2,289)
5 Basic earnings/(loss) per share (sen)	(1.48)	(0.36)	(2.06)	(1.32)
6 Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
	AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR ENDED	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0328		0.0326	

PART A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2014	2013	2014	2013
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
	RM '000	RM '000	RM '000	RM '000
1 Gross interest income	12	27	14	28
2 Gross interest expense	0	25	6	70

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2014
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	4th Quarter		Cumulative	
	30-Jun	30-Jun	Quarter Ended 31 December	
	2014	2013	2014	2013
	RM	RM	RM	RM
Revenue	429,999	186,511	1,259,524	951,146
Cost of sales	(503,000)	(191,611)	(1,166,719)	(488,182)
GROSS PROFIT	(73,001)	(5,100)	92,805	462,964
Other operating income	1,165,744	(5,881)	1,194,095	4,501
Administrative expenses	(3,746,025)	(997,020)	(4,963,806)	(2,699,970)
OPERATING LOSS	(2,653,281)	(1,008,001)	(3,676,906)	(2,232,505)
Finance costs	(1,869)	(15,417)	(7,681)	(60,662)
LOSS BEFORE TAXATION	(2,655,150)	(1,023,418)	(3,684,587)	(2,293,167)
Taxation	-	-	-	-
LOSS NET OF TAX	(2,655,150)	(1,023,418)	(3,684,587)	(2,293,167)
Other comprehensive loss				
Foreign currency translation	(73,089)	34,421	(32,756)	(5,506)
Other comprehensive loss for the quarter, net of tax	(73,089)	34,421	(32,756)	(5,506)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(2,728,239)	(988,997)	(3,717,343)	(2,298,673)
Loss attributable to:				
Owners of the parent	(2,655,150)	(1,023,211)	(3,684,587)	(2,288,755)
Non-controlling interests	-	(205)	-	(4,413)
	(2,655,150)	(1,023,416)	(3,684,587)	(2,293,168)
Total comprehensive loss attributable to:				
Owners of the parent	(2,719,815)	(959,960)	(3,708,919)	(2,361,903)
Non-controlling interests	-	(29,035)	(8,424)	63,231
	(2,719,815)	(988,995)	(3,717,343)	(2,298,672)
Loss per share attributable to equity holders of the Company:				
Basic (sen)	(1.48)	(0.36)	(2.06)	(1.32)
Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2014
STATEMENT OF FINANCIAL POSITION**

	2014 30 JUNE RM	AUDITED 2013 30 JUNE RM
ASSETS		
Non-current assets		
Property, plant and equipment	1,157,862	1,727,852
Intangible assets	29,949	1,334,076
Development expenditure	-	1,278,193
Deferred tax assets	-	4,864
Other Investment	431,790	767,971
Total Non-current assets	1,619,601	5,112,956
Current assets		
Trade and other receivables	1,180,262	668,899
Tax recoverable	29,586	184,653
Fixed deposits placed with licensed banks	5,117,751	1,373,020
Cash and bank balances	361,837	184,726
Total Current Assets	6,689,436	2,411,298
TOTAL ASSETS	8,309,037	7,524,254
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	21,348,960	17,790,800
Share premium	5,220,461	3,640,397
Retained profits	(19,383,308)	(15,698,721)
Foreign exchange translation reserve	(180,866)	(156,534)
Reserves	(14,343,713)	(12,214,858)
Shareholders' funds	7,005,247	5,575,942
Non-controlling interests	47,145	55,569
Total equity	7,052,392	5,631,511
Current liabilities		
Trade and other payables	1,249,554	1,185,142
Borrowings	-	704,601
Bank overdraft	1,051	-
Government grant	-	3,000
Deferred tax liabilities	6,040	-
Total Current Liabilities	1,256,645	1,892,743
TOTAL LIABILITIES	1,256,645	1,892,743
TOTAL EQUITY AND LIABILITIES	8,309,037	7,524,254

Notes:

i. The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements

ii. The presentation of the audited figures for the financial year ended 30 June 2013 have been reclassified due to the cancellation of the proposed acquisition of PT Power.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL REPORT

FOR THE FOURTH QUARTER ENDED 30 JUNE 2014

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

←-----Attributable to equity holders of the parent-----→

	Issued Capital RM	Share Premium RM	Translation Reserve RM	Share Option Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
4th Quarter ended 30 June 2014								
As at 1 July 2013	17,790,800	3,640,397	(156,534)	-	(15,698,721)	5,575,942	55,569	5,631,511
Total comprehensive loss	-	-	(24,332)	-	(3,684,587)	(3,708,919)	(8,424)	(3,717,343)
Transaction with owners:								
Issue of Ordinary Shares - Private Placement	3,558,160	1,779,080	-	-	-	5,337,240	-	5,337,240
Share issuance expenses	-	(199,016)	-	-	-	(199,016)	-	(199,016)
Employee share option exercised	-	-	-	-	-	-	-	-
Expired of employee share options	-	-	-	-	-	-	-	-
As at 30 Jun 2014	<u>21,348,960</u>	<u>5,220,461</u>	<u>(180,866)</u>	<u>-</u>	<u>(19,383,308)</u>	<u>7,005,247</u>	<u>47,145</u>	<u>7,052,392</u>
4rd Quarter ended 30 June 2013								
As at 1 July 2012	15,809,900	3,591,352	(174,492)	3,762	(13,229,942)	6,000,580	64,124	6,064,704
Total comprehensive loss	-	-	17,958	-	(2,468,779)	(2,450,821)	(8,555)	(2,459,376)
Transaction with owners:								
Issue of Ordinary Shares	1,980,900	49,045	-	-	-	2,029,945	-	2,029,945
Grant of equity-settled share options to employees	-	-	-	-	-	-	-	-
Employee share option exercised	-	-	-	(3,762)	-	(3,762)	-	(3,762)
As at 30 Jun 2013	<u>17,790,800</u>	<u>3,640,397</u>	<u>(156,534)</u>	<u>-</u>	<u>(15,698,721)</u>	<u>5,575,942</u>	<u>55,569</u>	<u>5,631,511</u>

ORIENTED MEDIA GROUP BERHAD (517487-A)
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2014
STATEMENT OF CASH FLOW (UNAUDITED)**

	12 months ended 30.06.2014 (RM)	12 months ended 30.06.2013 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,684,587)	(2,293,167)
Adjustments for :		
Allowance for doubtful debts written back	(29,938)	-
Amortisation of deferred revenue	(3,000)	(7,155)
Amortisation of development expenditure	401,899	340,851
Amortisation of intellectual property and licence rights	241,237	273,937
Allowance for doubtful debts	-	365,864
Depreciation	443,935	496,303
Interest expenses	5,812	69,925
Interest income	(14,133)	(28,333)
Loss/(Gain) on disposal of property, plant and equipment	-	16,820
Gain on sale of the subsidiaries	(2,365,871)	-
Impairment of doubtful debts	1,205,217	-
Impairment of investment	1,381,691	-
Intangible assets written off	1,939,261	-
Net unrealised foreign exchange losses/ (gain)	196,004	34,606
Operating profit before working capital changes	(282,473)	(730,349)
Changes in Working Capital:		
Receivables	(546,065)	697,160
Payables	536,853	(18,683)
Cash generated from operations	(291,685)	(51,872)
Interest paid	(5,812)	(69,925)
Tax refunded	(25,465)	6,857
Net Operating Cash Flows	(322,962)	(114,940)
CASH FLOWS FROM INVESTING ACTIVITIES		
Government grant received	-	(7,155)
Development expenditure incurred	-	(1)
Interest received	14,133	28,333
Purchase of intellectual property and licence rights	-	(324,168)
Purchase of property, plant & equipment	-	(428,556)
Purchase of shares for investment	-	(614,025)
Sale of subsidiaries, net of cash disposed	(7,999)	-
Net Investing Cash Flows	6,134	(1,345,572)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	-	2,029,945
Proceeds from private placement	5,337,240	-
Share issuance expenses	(199,016)	-
Net Financing Cash Flows	5,138,224	2,029,945
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,821,396	569,433
EFFECTS OF EXCHANGE RATE CHANGES	(196,004)	97,204
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	853,145	98,757
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,478,537	765,395
Note: Cash and cash equivalents	30.06.2014	30.06.2013
Cash and bank balance	361,837	101,784
Fixed deposit placed with licensed banks	5,117,751	1,368,213
	5,479,588	1,469,997
Less: Bank overdraft	(1,051)	(704,601)
Cash and cash equivalents	5,478,537	765,395

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2014

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2013.

The Group has adopted the MFRS framework issued by Malaysian Accounting Standards board ("MASB") with effect from 1st July 2012. In this condensed consolidated interim financial statements, MFRS 1: First time Adoption of Malaysian Financial Reporting Standards, has been adopted in the transition to MFRS framework. The transition from FRS framework to MFRS framework does not have any significant financial impact to the financial statements of the Group as the accounting policies adopted under the previous FRS framework were already in line with the requirements of the MFRS framework.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter under review.

A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group operates in two (2) principal geographical areas in maritime port logistics and digital media industries, namely in Malaysia and Overseas.

Segmental information by geographical segments for the twelve (12) months period ended 30 June 2014

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	1,259,524	-	1,259,524
Segment result	(4,878,682)	-	(4,878,682)
Other income	1,194,095	-	1,194,095
Profit/(loss) before taxation	(3,684,587)	-	(3,684,587)
Taxation	-	-	-
Net profit/(loss) after taxation	(3,684,587)	-	(3,684,587)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2014**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting**

Segmental information by geographical segments for the twelve (12) months period ended 30 June 2013

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	951,146	-	951,146
Segment results	(2,297,668)	-	(2,297,668)
Other income	4,501	-	4,501
Profit/(loss) before taxation	(2,293,167)	-	(2,293,167)
Taxation	-	-	-
Net profit/(loss) after taxation	(2,293,167)	-	(2,293,167)

A9. Valuations of Property, Plant and Equipment

The property, plant and equipment were acquired at cost during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There have been no material events subsequent to the end of the current interim period that have not been reflected in the financial statements for the current interim period.

A11. Changes in the Composition of the Group

On 31 May 2014, the Group has disposed the entire equity interest in four (4) subsidiaries, Portrade Assets Sdn Bhd, Portrade Business Consulting Sdn Bhd, Trillium Solutions Sdn Bhd and Portrade Philippines Inc.

There is no other changes in the composition of the Group during the period under review.

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14. Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2014**B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)****B1. Review of Performance**

The Group has recorded a net loss after taxation of RM 2.7 million for the fourth quarter ended 30 June 2014 represents an increase compared to the net loss after taxation of RM 0.99 million in the preceeding year of the corresponding quarter due to impairment of investment of RM 1.4 million and intangible assets written off amounting to RM 1.9 million. The cumulative net loss after taxation of RM 3.7 million for the financial year ending 30 June 2014 represents an increase compared to RM 2.3 million ended 30 June 2013. This mainly due to the impairment of investment and intangible assets written off during the period.

The main activities during the period are the provision of maintenance services in the Logistic Software Division, provision of online advertising, online games services and trading of equipment in the Digital Media Division respectively.

B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate

For the quarter ended 30 June 2014, the Group achieved a revenue of RM0.43 million representing an increase of 209% as compared to RM0.139 million achieved in the previous quarter ended 31 March 2013. The loss is higher in this quarter of RM2.7 million as compared to last quarter RM0.54 million due to impairment of investment and intangible assets being written off.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 30.06.2014	Previous Quarter 31.03.2013
	RM	RM
Revenue	429,999	138,520
Profit/(Loss) before taxation	(2,655,150)	(573,155)

B3. Current Year Prospects

The Group will continue to derive its income from its operation and trading of equipment in the Digital Media Division. The Group will focus on the development and marketing of Applications following the completion of the private placement coupled with the disposal of logistic business. Nonetheless, the prospects revolving main challenging in light of the evolving IT industry as a whole.

B4. Forecasts of Profit After Tax

Not applicable as no forecast was disclosed in any public document.

B5. Tax Expenses

No tax expenses were provided during this quarter

B6. Status of Corporate Proposals

On 11 September 2013, the Company announcement of private placement up to 35,581,600 new ordinary shares of RM 0.10 each to raise a possible RM 3,558,160.

Bursa Securities Berhad had, vide its letter dated 6 March 2014, approved the listing of and quotation for up to 35,581,600 new Placement Shares to be issued to the Proposed Private Placement on the ACE Market of Bursa Securities Berhad.

On 20 June 2014, the board announced that the Company has successfully exercised the abovementioned approval by Bursa Malaysia on 35,581,600 new ordinary shares of RM0.10 each representing 20% of the issued and paid-up share capital of the Company to independent third party investors, on the ACE Market of Bursa Securities.

B7. Group Borrowings and Debt Securities

The Group has no bank borrowings as at 30 June 2014

B8. Profit/(Loss) Before Tax

Profit/(Loss) for the period is arrived after crediting/(charging) the following:

	Current Quarter 30/6/2014 RM'000	Cumulative Year-To- Date Ended 30/6/2014 RM'000
Interest income	12	14
Interest expense	-	(6)
Depreciation and amortisation	(281)	(1,087)
Impairment of investment	(1,382)	(1,382)
Intangible assets written off	(1,939)	(1,939)

B9. Realised and unrealised profit/ losses disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Securities") had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia ACE Market Listing Requirements.

The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directive, the breakdown of the accumulated losses of the Group as at 31 March 2014, into realised and unrealised profits or losses is as follows:

	12 months ended 30.06.2014 RM	Audited 12 months ended 30.06.2013 RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(19,471,066)	(15,884,791)
- Unrealised	87,758	186,070
	<u>(19,383,308)</u>	<u>(15,698,721)</u>
Less: Consolidation adjustments	-	-
Total group accumulated losses	<u>(19,383,308)</u>	<u>(15,698,721)</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B10. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B11. Dividend

The Board does not recommend any dividend for the first quarter financial period under review.

B12. Earnings Per Share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	12 months ended		Cumulative	
	Current Year Quarter 30.06.2014 RM	Preceding Year Corresponding Quarter 30.06.2013 RM	Current Year To Date 30.06.2014 RM	Preceding Year Corresponding period 30.06.2013 RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(2,655,150)	(1,023,211)	(3,684,587)	(2,288,755)
Weighted average number of ordinary shares of RM0.10 each	178,980,322	177,908,000	178,980,322	177,908,000
EPS (sen) - Basic	(1.48)	(0.58)	(2.06)	(1.29)
- Diluted	N/A	N/A	N/A	N/A

B12. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 15 Aug 2014.